

Financial Review

Consolidated Balance Sheet

	2006	2005
As at 31 March	£m	£m
Fixed assets		
Intangible fixed assets	19.3	20.3
Tangible fixed assets	12.1	11.5
Investment in programmes for future sale	106.5	97.3
Interests in joint ventures:		
Share of gross assets	150.7	139.4
Share of gross liabilities	(171.5)	(175.9)
Adjustment to reflect effective obligation	37.2	46.7
Goodwill	26.7	26.9
	43.1	37.1
Interests in associated undertakings	1.1	1.3
	44.2	38.4
	182.1	167.5
Current assets		
Stocks	14.4	18.5
Current debtors	160.4	167.8
Long-term debtors	6.7	13.8
Total debtors	167.1	181.6
Cash at bank and in hand	25.6	15.2
	207.1	215.3
Creditors: amounts falling due within one year	(263.9)	(263.8)
Net current liabilities	(56.8)	(48.5)
Total assets less current liabilities	125.3	119.0
Provisions for liabilities	(14.9)	(15.9)
Net assets	110.4	103.1
Capital and reserves		
Called up share capital	0.2	0.2
Profit and loss account	110.2	103.3
Equity shareholders' funds	110.4	103.5
Equity minority interests	-	(0.4)
Total capital employed	110.4	103.1