

	2001 £m	2000 £m	Change %
Total turnover (including joint ventures share)	587	514	+14
Group turnover (excluding joint ventures share)	520	464	+12
Profit before interest and taxation	23	9	+170
Headline BBC cash flow	96	82	+17

Another record year, with increased turnover, profits and cash flow to the BBC.

Turnover up by 14%, building on the prior year's strong performance (up by 15%)

Profit before interest and taxation up by 170% to £23 million – a record

Headline BBC cash flow up by 17% – reaching a record £96 million

BBC Worldwide Limited is the main commercial arm, and a wholly-owned subsidiary, of the British Broadcasting Corporation. The company was formed in 1994 to develop a co-ordinated approach to the BBC's commercial activities: television, publishing, product licensing, internet and interactive. BBC Worldwide exists to maximise the value of the BBC's programme and publishing assets for the benefit of the licence payer, and re-invest in public service programming.