

Consolidated cash flow statement

As at 31 March	Note	1999 £m	1998 £m
Net cash inflow from operating activities	22	80.9	61.8
Return on investments and servicing of finance			
Interest received		0.8	0.5
Interest paid		(1.3)	(2.2)
Net cash outflow from return on investments and servicing of finance		(0.5)	(1.7)
Taxation			
Taxation paid		(6.4)	(7.4)
Capital expenditure and financial investment			
Purchase of tangible fixed assets		(5.4)	(3.7)
Investment in programmes for future sale		(68.9)	(55.1)
Proceeds from the sale of tangible fixed assets		–	1.1
Net proceeds from the sale of investments		8.4	20.7
Net cash outflow from capital expenditure and financial investment		(65.9)	(37.0)
Acquisitions and disposals			
Purchase of subsidiary undertakings		–	(3.2)
Net cash acquired with subsidiary		–	2.6
Net cash outflow from acquisitions and disposals		–	(0.6)
Cash inflow before financing		8.1	15.1
Financing			
Repayment of BBC loan		(3.1)	(10.4)
Other funding		3.1	–
		–	(10.4)
Increase in cash	23	8.1	4.7