

# Company balance sheet

As at 31 March	Note	1999 £m	1998 £m
<b>Fixed assets</b>			
Tangible fixed assets	10	7.6	6.8
Investment in programmes for future sale	11	77.1	65.8
Investments in subsidiary undertakings	12	16.7	16.7
Investment in associated undertakings	14	0.1	0.1
		<b>101.5</b>	89.4
<b>Current assets</b>			
Stocks	16	12.9	13.2
Debtors	17	113.5	106.6
Cash at bank and in hand		2.6	–
		<b>129.0</b>	119.8
<b>Creditors: amounts falling due within one year</b>	18	<b>(165.7)</b>	(153.1)
<b>Net current liabilities</b>		<b>(36.7)</b>	(33.3)
<b>Total assets less current liabilities</b>		<b>64.8</b>	56.1
<b>Creditors: amounts falling due after more than one year</b>	18	<b>(13.8)</b>	(16.9)
<b>Provisions for liabilities and charges</b>	19	<b>(4.4)</b>	(0.6)
<b>Net assets</b>		<b>46.6</b>	38.6
<b>Capital and reserves</b>			
Called up share capital	20	0.2	0.2
Profit and loss account	21	46.4	38.4
<b>Equity shareholders' funds</b>		<b>46.6</b>	38.6

The financial statements were approved by the Board of Directors on 25 May 1999 and were signed on its behalf by:

A R Gavin  
Director